

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: OTIS J WATKINS

Case No.: 07-20491

Debtor(s)

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CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 11/02/2007.
- 2) This case was confirmed on 01/10/2008.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 05/07/2012.
- 6) Number of months from filing to the last payment: 54
- 7) Number of months case was pending: 57
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 19,900.00
- 10) Amount of unsecured claims discharged without payment \$ 100,692.73
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 63,501.78
Less amount refunded to debtor	\$ 1,203.75
NET RECEIPTS	\$ 62,298.03

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 3,343.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 3,582.57
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION **\$ 6,925.57**

Attorney fees paid and disclosed by debtor **\$ 157.00**

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
LITTON LOAN SERVICIN	SECURED	216,747.00	215,631.87	.00	.00	.00
LITTON LOAN SERVICIN	SECURED	NA	.00	2,186.17	2,186.17	.00
GMAC MORTGAGE CORPOR	SECURED	56,712.00	54,539.67	.00	.00	.00
GMAC MORTGAGE CORPOR	SECURED	NA	3,062.45	3,062.00	3,062.00	.00
FIFTH THIRD BANK	SECURED	17,825.00	24,814.78	24,814.78	24,814.78	8,022.45
FIFTH THIRD BANK	UNSECURED	7,017.00	NA	NA	.00	.00
FORD MOTOR CREDIT	SECURED	10,950.00	.00	.00	.00	.00
FORD MOTOR CREDIT	UNSECURED	7,210.00	17,864.90	17,864.90	1,786.49	.00
MIDWESTERN FINANCIAL	SECURED	23,125.00	.00	.00	.00	.00
MIDWESTERN FINANCIAL	UNSECURED	13,237.00	13,668.20	13,668.20	1,366.82	.00
INTERNAL REVENUE SER	PRIORITY	10,000.00	9,817.00	9,817.00	9,817.00	.00
AMERICAN GENERAL FIN	UNSECURED	4,389.00	4,276.18	4,276.18	427.62	.00
WASHINGTON MUTUAL	UNSECURED	13,750.00	NA	NA	.00	.00
JEFFERSON CAPITAL SY	UNSECURED	3,347.00	2,842.94	2,842.94	284.29	.00
HOUSEHOLD B	UNSECURED	1,936.00	NA	NA	.00	.00
PORTFOLIO RECOVERY A	UNSECURED	1,923.00	1,938.39	1,938.39	193.84	.00
PRA RECEIVABLES MANA	UNSECURED	2,679.00	2,679.54	2,679.54	267.95	.00
PRA RECEIVABLES MANA	UNSECURED	1,235.00	1,235.37	1,235.37	123.54	.00
PRA RECEIVABLES MANA	UNSECURED	2,534.00	2,582.32	2,582.32	258.23	.00
PRA RECEIVABLES MANA	UNSECURED	2,430.00	2,430.03	2,430.03	243.00	.00
CAPITAL ONE	UNSECURED	815.00	830.53	830.53	83.05	.00
PRA RECEIVABLES MANA	UNSECURED	2,098.00	2,098.87	2,098.87	209.89	.00
ECAST SETTLEMENT COR	UNSECURED	3,547.00	3,547.02	3,547.02	354.70	.00

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
CITIBANK USA	UNSECURED	2,511.00	NA	NA	.00	.00
CITIFINANCIAL	UNSECURED	5,727.00	NA	NA	.00	.00
T MOBILE	UNSECURED	422.00	222.13	222.13	22.21	.00
DELL FINANCIAL SERVI	UNSECURED	1,988.00	1,988.31	1,988.31	198.83	.00
DR JOHN KALAMARIS	UNSECURED	150.00	NA	NA	.00	.00
MERRICK BANK	UNSECURED	3,661.00	3,661.11	3,661.11	366.11	.00
NICOR GAS	UNSECURED	13.00	NA	NA	.00	.00
PRA RECEIVABLES MANA	UNSECURED	3,062.00	3,062.03	3,062.03	306.20	.00
SALLIE MAE INC	UNSECURED	197,410.00	200,213.99	.00	.00	.00
WF FIN BAN	UNSECURED	2,358.00	NA	NA	.00	.00
WELLS FARGO FINANCIA	UNSECURED	3,534.00	3,552.33	3,552.33	355.23	.00
LITTON LOAN SERVICIN	OTHER	NA	NA	NA	.00	.00
INTERNAL REVENUE SER	UNSECURED	NA	186.02	186.02	18.60	.00
CAPITAL ONE	UNSECURED	NA	6,034.57	6,034.57	603.46	.00
GMAC MORTGAGE CORP	OTHER	NA	NA	NA	.00	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	5,248.17	5,248.17	.00
Debt Secured by Vehicle	24,814.78	24,814.78	8,022.45
All Other Secured	.00	.00	.00
TOTAL SECURED:	30,062.95	30,062.95	8,022.45
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	9,817.00	9,817.00	.00
TOTAL PRIORITY:	9,817.00	9,817.00	.00
GENERAL UNSECURED PAYMENTS:	74,700.79	7,470.06	.00

Disbursements:

Expenses of Administration	\$ 6,925.57	
Disbursements to Creditors	\$ 55,372.46	
TOTAL DISBURSEMENTS:		\$ 62,298.03

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 08/06/2012

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.